BARNHART INVESTMENT ADVISORY

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BIA Core Wealth Allocation Model Portfolio

December 31, 2010

Objective:

The primary objective of the Core Wealth Allocation Model Portfolio is to protect against the loss of wealth (defined as purchasing power) and to pursue the prudent growth of the portfolio's purchasing power over time.

Appropriate for:*

While the Core Wealth Allocation "base" Model Portfolio is geared toward a moderate investor, the strategy can be adjusted and customized on an individual basis to suit any investor's particular scenario and risk profile.

Investment Approach and Philosophy.

The strategy utilizes an active "tactical" asset allocation approach to address the core investment themes and outlook of Barnhart Investment Advisory. The primary investment vehicle is a blend of Exchange Traded Funds (ETFs), though no-load mutual funds may be utilized in the event that an appropriate ETF is not available to suit a given investment theme.

When changes are made to the base model portfolio accounts utilizing this strategy are reviewed to determine what changes (if any) are necessary depending on the customized and individual scenario. In addition, accounts are reviewed on a regularly basis (no less than quarterly) to determine what (if any) changes are necessary.

Fees:

Barnhart Investment Advisory will charge an annual fee of 0.75% of assets under management designated to this strategy. BIA does not take custody of client assets or receive brokerage commissions.

Performance:**

Net of fees (inception 1/1/10)	**Q1**	**Q2**	**Q3**	**Q4**	**Total 2010**
BIA Core Wealth Allocation	(0.15%)	(0.72%)	5.00%	5.11%	9.41%

BIA Core Wealth Allocation Model Portfolio
Positions as of 12/31/2010

TIP	iShares Barclays TIPS Bond ETF	11.3%
GLD	SPDR Gold Trust	3.1%
IAU	iShares Gold Trust	3.2%
DGL	Power Shares DB Gold Fund	4.5%
SLV	iShares Silver Trust	3.8%
DBE	PowerShares DB Energy ETF	3.7%
IEZ	iShares DowJones US Oil Equip & Services	4.7%
DBA	PowerShares DB Diversified Agriculture ETF	2.2%
MOO	Market Vectors Agribusiness ETF	2.1%
DBB	Powershares DB Base Metals Fund	1.9%
XLB	Select Sector SPDR Materials	2.1%
BIL	SPDR Barclays 1-3 month T-Bil ETF	2.2%
SHY	iShares Barclays 1-3 year Treasury ETF	32.9%
AGG	iShares Barclays Aggregate Bond ETF	10.1%
SPY	SPDR S&P 500 ETF	5.0%
MDY	SPDR S&P Midcap 400 ETF	1.6%
IWM	iShares Russell 2000 (small cap) ETF	1.1%
EFA	iShares MSCI (international) ETF	1.6%
VWO	Vanguard Emerging Markets ETF	1.0%
	Cash	1.9%

* Description, performance, and position information for the BIA Core Wealth Allocation Model Portfolio is provided for informational purposes and should not be construed as an offer or solicitation of an offer to sell or buy any security. Investors should conduct their own due diligence and seek the advice of a financial and/or investment professional before making any investment decisions.

** Performance data of the BIA Core Wealth Allocation Model Portfolio is presented net of maximum annual advisory fee of 0.75% and net of commission costs on transactions. The model portfolio is a hypothetical portfolio managed in accordance with the Core Wealth Allocation dictates. Other accounts are not included, so as to prevent additions, withdrawals and client mandated customizations from distorting performance presentation. Past performance is no guarantee of future returns. Investing in this portfolio involves risk of loss.